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## Advisor Bootcamp Save the Date

IN THIS EDITION....DECEMBER 2018

- RSO Resources
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- ⇒ Get Involved Access
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Finance Tool

- Advisor's Semester Reflection
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Get Involved page.

behalf.

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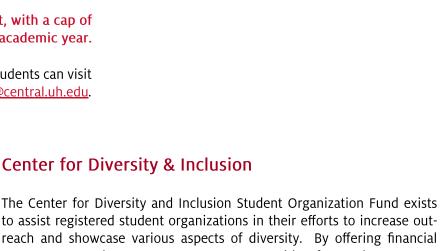
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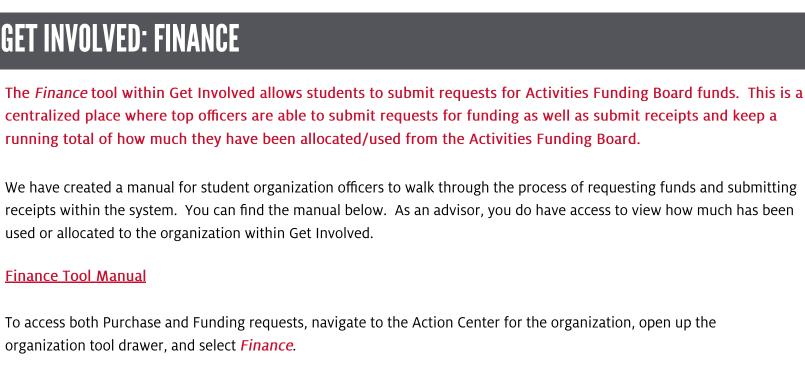
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Roster 0 About Events

> 10

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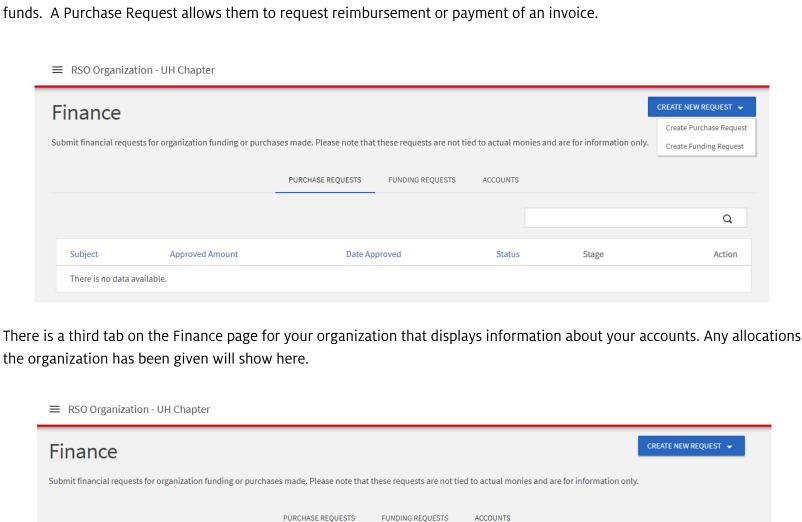
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Q

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**Testing Organization** Showing 1 - 1 of 1

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Parent

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Budgeting Student organizations generally have an idea of what it means to have a budget and have some sort of document, but as an advisor, it is important that you have an idea of where the groups finances are as well. While a budget is often used to detail income and expenses, help your group to use it for more. Budgets can be used to refine goals to reflect the resources the group has available, provide information to adjust or analyze programs and activities, or aid them in decision making for their group. The organization may also look to you for advice on how to make their funds stretch, context on how much items cost (or a reasonable amount to spend on something), or even for tips on how they can find other places to get funds. Start the conversations about their budget early, as in before the year begins, if possible. Help them prepare an outline of everything they'd like to do or accomplish within the year and determine their estimated expenses for each. As an advisor, continue to have conversations with your students about their budget throughout the year and help them to revise, review, and make adjustments as necessary.

There are a lot of tried and true ways for organizations to raise funds. Bake sales, tournaments, pageants, parties, you name it! As an advisor, have a conversation with your students about what has worked and what hasn't worked. Help them think about how much they actually need, or WHAT it is they actually need. Often, organizations think about asking for money directly but help them think outside the box! Asking companies for products or samples, to use as prizes or giveaways can help reduce some costs at many different events. Students can also ask for help with printing costs, shirts, banners, etc. in

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Another area of fiscal responsibility is helping organizations understand that just because they have the funds doesn't mean they need to spend them. Organizations can struggle with properly allocating funds for events and organizational costs, sometimes over or under allocating. This can lead to issues like spending too much on a fundraiser that will not bring in enough funds to cover the costs/raise additional funds or realizing that not enough was allocated for an event and something significant is unable to be purchased. Helping the organization you advise to really think through these financial

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See you next year! @uhcsi @uh\_csi www.uh.edu/csi

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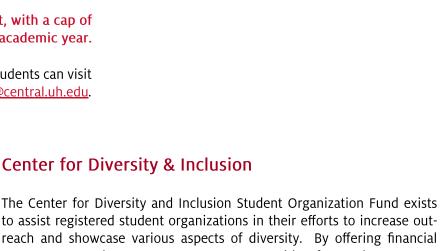
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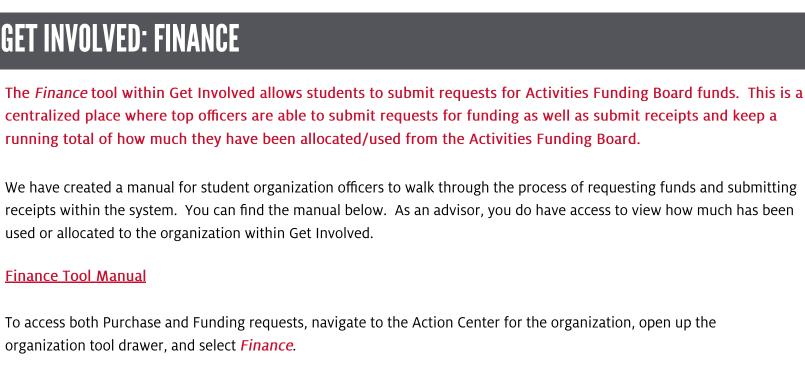
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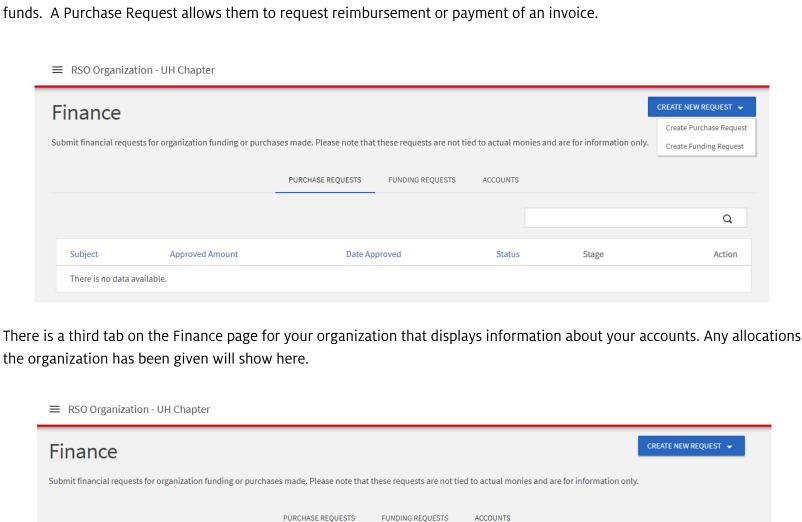
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